



“It is time to tax Amazon and fund Guaranteed Income in San Francisco”

*Shamann Walton
President, Board of Supervisors*

Since the pandemic, e-commerce giants like Amazon have amassed billions in profits, avoided more billions in paying federal taxes, and put countless mom and pop shops out of business. It's time to fight back.

The Tax Amazon for Guaranteed Income proposition, put on the ballot with over 20,000 signatures from San Francisco voters, is a first step towards taxing e-commerce giants to help struggling San Franciscans and local small businesses. Here's what it does:

▶ **Increases the gross receipts tax on e-commerce corporations making \$2.5 million or more from online sales.** Currently, online mega-stores such as Amazon pay the same gross receipts tax as local small businesses.

▶ **Generates an estimated \$15 - \$25 million dollars every year to permanently fund San Francisco's Guaranteed Income program.** Our Guaranteed Income pilot programs for low-income pregnant and postpartum Black American and Pacific Islander mothers, local artists and the transgender community are working. This will help more struggling families meet basic needs like rent, utilities and clothing.

▶ **Creates new funding to assist San Francisco small businesses that have been hard-hit by the pandemic.** It is estimated that nearly 50% of local store owners in the Bay Area have closed shop since the pandemic.

▶ **Levels the playing field for local retailers.** Raising the gross receipts tax of these large-scale enterprises will match the amount paid by all other warehouse-based businesses, leveling the playing field for local small businesses.



“Now more than ever, safety net programs like Guaranteed Income are critical to keeping San Franciscans housed and fed. It's time for big box corporations to chip in. San Francisco has the opportunity to make history again and become the first city with an income floor for her residents.”

- Michael Tubbs, Founder of End Poverty in California (EPIC).

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